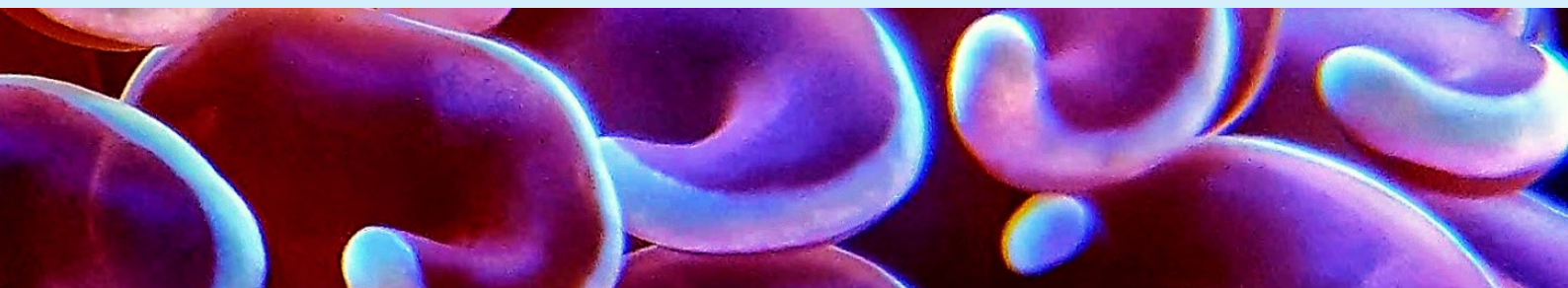
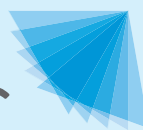


NYNOMIC
THE PHOTONICS GROUP



Half-year report Nynomic AG

2022

KEY FIGURES*

54.2

Once again, the Nynomic Group was able to increase sales in the first half of 2022 to a new peak level.

In TEUR up to the EBIT margin	1st HY 2022	1st HY 2021	Difference in %
Group Sales	54,212	53,723	1%
EBIT	7,010	6,824	3%
EBIT Margin	12.9%	12.7%	2%

7.0

The high EBIT of approx. EUR 7.0 million confirms a successful 1st half-year 2022.

Balance Sheet Data

In TEUR up to the equity ratio	30/06/2022	31/12/2021	Difference in %
Equity Ratio	72,180	66,506	9%
Financial Liabilities	18,923	21,119	-10%
Balance Sheet Total	124,525	120,295	4%
Equity Ratio Rate	58.0%	55.3%	5%

* Due to the use of TEUR or EUR million, rounding differences may occur in the half-annual report in the values that are obtained mathematically (monetary units/percentages).

In TEUR up to EPS	1st HY 2022	1st HY 2021	Difference in %
EBITDA	9,017	8,803	2%
Investments	1,389	768	81%
Depreciation	2,007	1,979	1%
Personnel Costs	18,563	16,074	15%
Cash flow from Operating Activities	-383	9,352	-104%
EPS before third-party shares **	€0.84	€0.85	-1%
EPS after third-party shares **	€0.70	€0.71	-1%

Sales by Segment

In TEUR	1st HY 2022	1st HY 2021	Difference in %
Clean Tech	37,687	29,555	28%
Life Science	8,276	16,077	-49%
Green Tech	8,249	8,091	2%

Sales by Regions

In TEUR	1st HY 2022	1st HY 2021	Difference in %
Germany, Europe and other countries	30,206	33,693	-10%
America	16,439	14,757	11%
Asia	7,567	5,273	44%

** The number of shares was determined as a weighted average in the reporting period.

Table of Contents

5	Letter from the Management Board
7	Key Figures
8	The Share
9	Consolidated Balance Sheet as of 30 June 2022
11	Consolidated Income Statement for the period from 1 January to 30 June 2022
12	Notes to the consolidated financial statements as of 30 June 2022
17	Consolidated Cash Flow Statement for the period from 1 January to 30 June 2022
18	Interim Group Status Report as of 30 June 2022
23	Disclaimer



Letter from the Management Board

Dear Shareholders,

Dear Ladies and Gentlemen,

After the extremely strong fiscal year 2021, there are again signs of success at Nynomic in 2022. The Nynomic Group is on course for another year of profitable and sustainable growth.

The dynamics of the previous year have continued and we have made a very successful start into the 2022 fiscal year. The fact that we were again able to slightly outperform the strongest first quarter to date in the previous year underlines the strong operating performance of our Group in a particularly impressive manner. The equally very good results of the first half of the year also illustrate the continuing high demand for Nynomic's innovative measurement and analysis solu-

pricing strategy, we are well on our way to gaining further market shares and expanding important competitive advantages. Due to the smooth integration of our newly acquired subsidiaries, Image Engineering and MGG, in the previous year as well as advantageous progress in several high-margin projects and other promising technology partnerships, we are excellently positioned for the continuation of dynamic growth. The strong results of the first half of the year and the full order books also ensure good economic momentum.

In an increasingly demanding environment, our business continues to perform well. The geopolitical environment has changed significantly and economic uncertainties have noticeably increased. Discontinuities and unusual challenges are a burden for us in many areas. We are very concerned about the war in Ukraine and

The fact that we were again able to slightly outperform the strongest first quarter to date in the previous year underlines the strong operating performance of our Group in a particularly impressive manner.

tions. After the extraordinarily high growth rates in the first half of the previous year, we once again increased sales, earnings and order backlog in the first half of 2022. Overall, we were able to achieve the best half-year result to date in the company's history. In the first six months of 2022, Group sales rose to EUR 54.2 million (PY: EUR 53.7 million; +1%). EBIT increased by 3% from EUR 6.8 million to EUR 7.0 million. The EBIT margin was around 13% (PY: 13%) and thus in line with our expectations. The successful first half of the year is also reflected in the order backlog. The order backlog at the end of the first half of 2022, posted a new record value of EUR 79.5 million (previous year: EUR 70.3 million), an increase of 13% compared to the same period of the previous year.

We see a sustained high demand for innovative spectroscopy-based solutions across all industries. Thanks to our mature supply chain management and our solid

worried about the safety of the people affected by the fighting. The ongoing measures to contain the coronavirus pandemic, such as the lockdowns in China, rising energy and commodity prices and interruptions in global supply chains have not yet had a significant negative impact on our current business. The fact that we were able to record such a positive start into the current fiscal year despite all this once again underscores the robustness and adaptability of our group of companies and the scalability of Nynomic's business model. Our crisis-proof, diversified business portfolio and risk management have proven themselves in a very challenging environment. This is an outstanding achievement, especially of our employees.

In these challenging times, the sustainability of our business model is particularly important as is its resilience. With our dedicated and highly motivated Nynomic team, we consistently address the need for a more sustain-

able way of doing business. We focus on what we do best: develop and offer innovative, more resource-efficient and environmentally friendly processes, solutions and products with the latest photonic technologies – for the benefit of all stakeholders. With quality assurance measures, such as uniformly applied standards, certifications according to international standards and Group-wide binding guidelines for occupational safety and environmental protection, we ensure the highest quality requirements for our customers. We drive forward research and development and thus invest in sustainable and future-oriented growth. Environmental, social and governance issues have top priority, because we are sure that the course we set today will have a positive impact on the Nynomic Group and all our stakeholders in the long term.

It is our declared goal to keep the Nynomic Group on track for success, even in difficult times. As a leading technology company, we are continuously sharpening our portfolio by anticipating and actively shaping new developments as well as responding flexibly to changes. In our key markets, we will take advantage of our growth opportunities and continue to expand Nynomic's innovative strength and competitiveness through targeted acquisitions, in accordance with our strategy. You can rest assured that we will make all relevant decisions with vision and judgement.

There are considerable uncertainties in the outlook for 2022 and no end to the war in Ukraine is yet in sight. Nevertheless, we are very confident that we will achieve what we have set out to achieve in 2022 and beyond, and that we will be able to continue our sustainable, profitable growth throughout the year. We are extremely satisfied with the positive performance of the first half of the current fiscal year. Assuming that the conditions do not deteriorate significantly, we confirm our forecast for the fiscal year 2022 and still expect Group sales of at least EUR 110.0 million and a further increase in EBIT margin compared to the previous year.

Sincerely yours,

Fabian Peters

Maik Müller

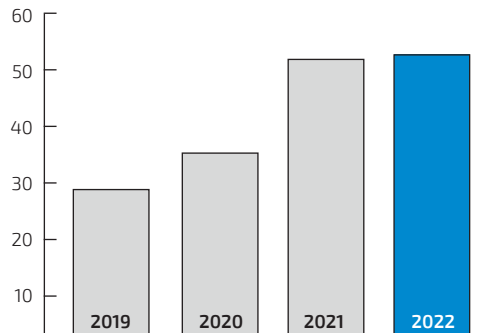


Key Figures

Comparison 1st half-year 2019 to 1st half of 2022

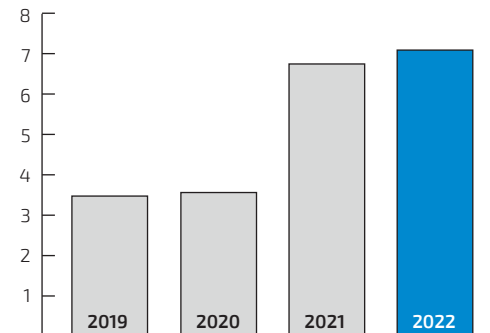
Revenue in millions of euros

Sales of the Nynomic Group were slightly higher than in the previous year.



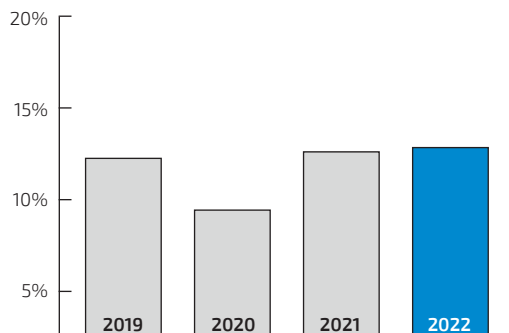
EBIT in millions of euros

Corresponding to the increased sales level, EBIT increased by approx. 3% to EUR 7.0 million.



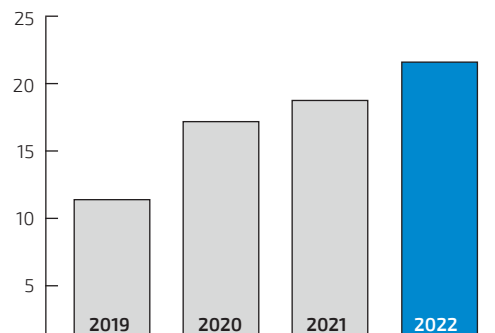
EBIT margin in %

The EBIT margin is double-digit at a stable level of approx. 13%.



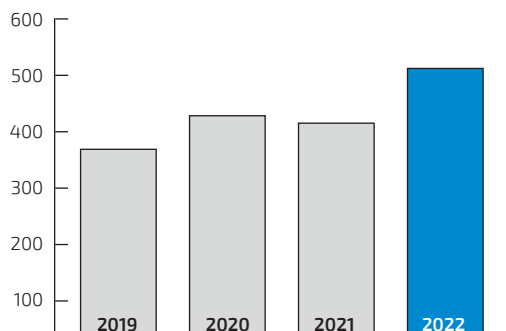
Cash assets in millions of euros

Compared to the previous year, cash and cash equivalents showed an approx. 14% higher amount.



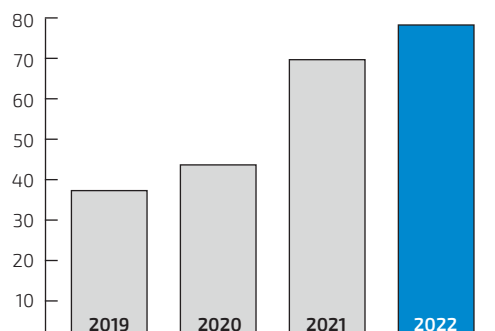
Average number of employees

The number of employees has increased due to the integration of the Image Engineering Group and MGG GmbH.



Order backlog in millions of euros

The record order backlog as of 30/06/2022 reflects the solid market position of the Nynomic Group.



The Share

In the current reporting period from 1/1/2022 to 30/6/2022, the price trend of Nynomic shares followed the very high volatility of the associated Scale 30 stock market segment.

The share price of the Nynomic stock, as well as the index, declined by around -28% in the course of the first half of the year.

The dynamic inflation trend, the war in Ukraine and its consequences, including supply chain and energy supply problems, concerns in connection with the coronavirus pandemic and fears of recession, left their mark on the stock market after many very good years – even the DAX is approx. -20% in the half-year.

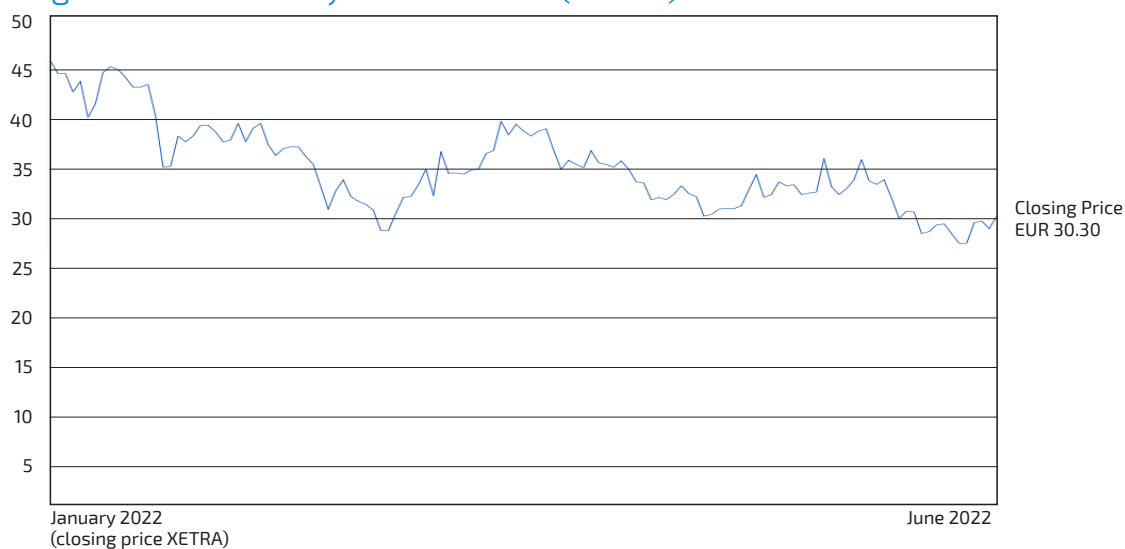
In contrast, the Newsflow of Nynomic AG, which remained exceptionally positive, included the announce-

ment of a record 2021 in sales and earnings as well as the announcement of the continuation of this growth trend in the 2022 fiscal year, which was confirmed by the announcement of the excellent financial figures for the first quarter of the current fiscal year.

Due to the current turbulence in the stock market, the price of the Nynomic share as of 30/6/2022 is nevertheless around 23% below the value of last year's comparison date.

The analyst studies of Hauck Aufhäuser (fair value of the Nynomic share: EUR 51.00) of 16/5/2022 and Montega AG (fair value: EUR 52.00) from 13/5/2022 and the purchase recommendations of renowned financial press publications reflect the obvious discrepancy between the company's success and the current valuation in the presently still very defensive stock market.

Exchange rate trend of Nynomic shares (in EUR)



Master Data

Name	Nynomic AG
Total Number of Stocks	5,901,200
Specialist	Baader Bank AG
Designated Sponsor	Oddo Seydler Bank AG
Capital Market Partner	ICF BANK AG
Trading Segment	Scale
ISIN / WKN / abbreviation	DE000A0MSN11 / A0MSN1 / M7U

Consolidated Balance Sheet as of 30 June 2022

Assets

	In TEUR 30/06/2022	In TEUR 31/12/2021
Goodwill	40,593	40,593
Intangible Assets	1,283	1,566
Tangible Fixed Assets	4,133	4,214
Use Rights Pursuant to IFRS 16	12,853	13,107
Other Assets	599	623
Deferred Tax Assets	422	421
Long-term Assets	59,883	60,524
Inventories	22,989	18,819
Trade and Other Receivables	16,710	11,786
Reimbursement Claims from Income and Sales Taxes	1,177	1,410
Other Assets	1,436	782
Other Non-Financial Assets	746	226
Means of Payment	21,584	26,748
Short-Term Assets	64,642	59,771
Balance Sheet Total	124,525	120,295

Consolidated Balance Sheet as of 30 June 2022

Liabilities

	In TEUR 30/06/2022	In TEUR 31/12/2021
Subscribed Capital	5,901	5,901
Capital Reserves	21,720	21,720
Equity Capital Difference from Currency Transactions	1,645	708
Consolidated Accumulated profits	38,169	34,040
Capital and Reserves to Which the Shareholders of the Parent Company Are Entitled	67,435	62,369
Shares Held by Other Shareholders	4,745	4,137
Equity Capital	72,180	66,506
Bank Loans	14,870	16,884
Leasing Liabilities Pursuant to IFRS 16	10,794	11,123
Other Payables	527	527
Deferred Tax Liabilities	112	112
Long-Term Liabilities	26,303	28,646
Trade and Other Payables	8,157	4,826
Bank Loans	4,053	4,235
Leasing Liabilities Pursuant to IFRS 16	2,122	2,122
Other Accruals	2,045	2,369
Other Payables	7,584	9,744
Liabilities from Taxes	2,081	1,847
Short-Term Liabilities	26,042	25,143
Balance Sheet Total	124,525	120,295

Consolidated Income Statement for the Period from 1 January to 30 June 2022

Group Profit and Loss Statement

	In TEUR 1st HY 2022	In TEUR 1st HY 2021
Sales Revenues	54,212	53,723
Changes in Stocks of Finished and Unfinished Products	2,578	102
Total Performance	56,790	53,825
Cost of Materials	-22,639	-23,071
Personnel Expenses	-18,563	-16,074
Other Operating Expenses	-7,139	-6,361
Other Operating Income	570	484
EBITDA	9,017	8,803
Depreciation	-2,007	-1,979
Operating Income (EBIT)	7,010	6,824
Other Interest Receivables and Similar Income	15	17
Interest Payable and Other Similar Charges	-329	-323
Earnings Before Taxes (EBT)	6,696	6,518
Income Taxes	-1,741	-1,695
Consolidated Net Income for the Period	4,955	4,823
Profit Shares of Other Shareholders	-826	-766
Net Income for the Period (excluding non-controlling interests)	4,129	4,057

Earnings per Share (incl. shares of third parties) in EUR	0.84	0.85
Earnings per Share (without shares of third parties) in EUR	0.70	0.71
Average Number of Shares (previous year: average)	5,901,200	5,692,000

Consolidated of Statement

	In TEUR 1st HY 2022	In TEUR 1st HY 2021
Consolidated Net Income for the Period	4,955	4,823
Other Comprehensive Income:	0	0
Consolidated Statement of Comprehensive Income	4,955	4,823

Notes to the consolidated financial statements as of 30 June 2022

General Information About the Group Interim Financial Statement

These unaudited semi-annual consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (abbreviated as: IFRS) in full compliance with the IFRS to be applied in the European Union and the provisions of commercial law or stock corporation law to be additionally applied in accordance with § 315e of the German Commercial Code (HGB).

The consolidation, accounting and valuation methods were applied unchanged from previous accounting in accordance with the German Commercial Code (HGB) for the preparation of these interim financial statements, insofar as they were consistent with IFRS.

The provisions of IAS 34 (interim reporting) have been observed.

Nynomic AG has its registered office in Wedel and is entered in the commercial register at the District Court of Pinneberg under no. HRB 6913 PI.

The Consolidated Profit and Loss Account was drawn up according to the total cost method.

The fiscal year for the Group and the consolidated companies corresponds to the calendar year.

The shares are admitted to the over-the-counter market, which is not an organised market pursuant to Section 2 XI of the Securities Trading Law (WpHG). The shares are traded in the SME segment Scale of Deutsche Börse AG in Frankfurt.

The accounting policies explained below were decisive for the preparation of the consolidated interim financial statements.

New Accounting Standards

Amendments to existing accounting standards or new accounting standards published by the IASB until 30 June 2022 and to be applied in the future are of secondary importance to the Company.

Consolidation Group

Subsidiaries Included

Nynomic AG is the direct or indirect parent company for the following subsidiaries within the meaning of IFRS 10, which are included in the consolidated interim financial statements in accordance with the principles of full consolidation:

	Capital Share in%
m-u-t GmbH, Wedel	100.00
tec5 AG, Steinbach	100.00
with its affiliated companies and its shares in capital:	
tec5 USA Inc., Plainview (New York/USA)	51.00
tec5 China Ltd., Beijing (China)	80.00
Avantes Holding B.V., Apeldoorn (Netherlands)	100.00
with its affiliated companies and its shares in capital:	
Avantes B.V., Apeldoorn (Netherlands)	100.00
Avantes USA Inc., Lafayette (Colorado/USA)	100.00
Avantes China Ltd., Beijing (China)	60.00
Avantes Shanghai Ltd., Shanghai (China)	60.00
Avantes Hong Kong Ltd., Hong Kong (China)	60.00
APOS GmbH, Wedel	100.00
with its affiliated companies and its share in capital:	
APOS IP GmbH, Wedel	100.00
LayTec AG, Berlin	100.00
with its affiliated companies and its share in capital:	
LayTec UK Ltd., Ince (Greater Manchester/Great Britain)	95.68
Spectral Engines GmbH, Steinbach	100.00
with its affiliated companies and its shares in capital:	

Spectral Engines Oy, Helsinki (Finland)	100.00
Purpl Scientific Inc., St. Louis (Missouri/USA)	100.00
LemnaTec GmbH, Aachen	100.00
Sensortherm GmbH, Steinbach	100.00
MGG Micro-Glühlampen-Gesellschaft Menzel GmbH, Wentorf	100.00
Image Engineering GmbH & Co. KG, Kerpen	51.00
with its affiliated companies and its shares in capital:	
Shenzhen Image Engineering Optoelectronic Equipment Co. Ltd., Shenzhen (China)	51.00
Image Engineering USA Inc., South Lake Tahoe (California/USA)	51.00
Image Engineering Komplementär GmbH, Kerpen	51.00

Notes to the Accounting and Valuation Method

The assets included in the consolidated interim financial statements are valued uniformly in accordance with IFRS 10.

Self-created intangible assets are capitalised at cost of production according to IAS 38. Among other things, this involves the creation of control software. The software is reduced by scheduled depreciation (10 years, linear method).

Intangible assets acquired for consideration are stated at cost and, if subject to wear and tear, are reduced by scheduled depreciation (3-10 years, linear method) according to their useful life.

The **property, plant and equipment** is reported at acquisition or production cost and, as far as they are depreciable, reduced by scheduled depreciation. The assets of property, plant and equipment are depreciated in accordance with the expected useful life. Amortisation is linear:

Inventories are stated at acquisition or production costs or at the lower current values. If the net realisable value is less than the carrying amount, it is written down to this lower value.

The **unfinished and finished products or services** are valued at production costs in accordance with IAS 2, including the necessary overheads.

Receivables and other assets are stated at nominal value. Individual risks are taken into account through value adjustments. Default and credit risks are adequately taken into account by means of value adjustments.

The **provisions** take into account all identifiable risks and uncertain obligations. They are calculated in the settlement amount that is necessary according to reasonable commercial judgement, taking into account price increases. Non-interest provisions with a term of more than one year are discounted at an average market interest rate before tax.

Liabilities are stated at the settlement amount.

The conversion of the financial statements of subsidiaries in foreign currency was carried out in accordance with IAS 21 using the modified exchange rate method. In other words, the balance sheets were translated at the exchange rate at the balance sheet date (exception: equity at historical rates) and the income statements translated at the annual average exchange rate and resulting differences were reported in equity in a currency translation adjustment item as well as adjusted in comprehensive income.

Notes to the Balance Sheet

Deferred Tax Assets and Liabilities

The calculation of deferred taxes is based on temporary differences from the tax law perspective. The deferred taxes relate, among other things, to latencies at the level of individual financial statements of tec5 USA Inc.; latencies from interim profit eliminations were applied at an unchanged average tax rate of 30% at the time of the probable reversal. Minor deferred tax liabilities were offset against deferred tax assets at the level of the individual financial statements of a subsidiary.

Subscribed Capital

As of the reporting date, share capital is divided into 5,901,200 no-par stocks with a book value share of EUR 1.00 each. All shares are ordinary shares with one voting right each.

By resolution of the Annual General Meeting of 28 June 2022, the Articles of Association were amended in § 4 (4.3) (authorised capital). By resolution of the Annual General Meeting of 28 June 2022, the Executive Board has been authorised, with the approval of the Supervisory Board, to increase the Company's share capital up to and including 27 June 2027 by up to a total of EUR 2,951,000 against cash and/or non-cash contributions by issuing new no-par value shares ("Authorised Capital 2022"). The Authorised Capital 2021 has been cancelled.

By resolution of the Annual General Meeting of June 26, 2019, the Executive Board is authorised, with the approval of the Supervisory Board, to increase the share capital of the Company by a total of TEUR 2,535 against cash and/or non-cash contributions by issuing new no-par value shares during the period up to 25 June 2024 (Authorised Capital 2019/I).

After partial exhaustion in the 2020 fiscal year of TEUR 507, the Authorised Capital 2019/I still amounts to TEUR 2,028.

At the Annual General Meeting on 14 July 2017, the Executive Board was authorised until 14 July 2022, with the approval of the Supervisory Board, to increase the share capital by up to TEUR 2,393 against cash and/or non-cash contributions by issuing new no-par value shares (Authorised Capital 2017/I). The subscription rights of the existing shareholders may be excluded with the consent of the Supervisory Board. The provisions on authorised capital can be found in § 4 of the Articles of Association. By resolution of the Annual General Meeting of 26 June 2019, the Authorised Capital 2017/I of 14 July 2017 was cancelled.

After partial exhaustion in the 2018 fiscal year of

TEUR 285, the Authorised Capital 2017/I still amounts to TEUR 2,108.

The share capital has been increased by up to TEUR 479 by resolution of the Annual General Meeting of 6 June 2014 to grant subscription rights to employees and members of the management of the company or an affiliated company (Conditional Capital 2014/I).

After partial exhaustion in the 2020 fiscal year of TEUR 115, the Conditional Capital 2014/I still amounts to TEUR 364.

With the cancellation of the previously contingent capital in 2012 of TEUR 1,815, the share capital of the company will be conditionally increased by up to TEUR 1,914 by issuing up to 1,914,000 new no-par value shares (Conditional Capital 2017/I).

At the Annual General Meeting on 30 June 2021, the Executive Board was authorised, in accordance with § 71 (1) No. 8 of the German Stock Corporation Act (AktG), to issue treasury shares for any permitted purpose within the scope of the statutory restrictions to a maximum of 10% of the share capital existing at the time of the resolution or – if this value is lower – at the time of the exercise of the authorisation. This authorisation is valid until 30 June 2026 (inclusive).

Other Liabilities

Other liabilities mainly relate to short-term personnel obligations and tax payments.

Collateral Granted

To secure a down payment, an interim agreement has been concluded with the house bank in the amount of TEUR 278. Furthermore, the assets of the Company are free of collateral granted by third parties.

Notes on the Profit and Loss Statement

Breakdown of Revenue

Revenue is broken down as follows:

by sector of activity

	TEUR
Clean Tech	37,687
Life Science	8,276
Green Tech	8,249
Total	54,212

by market regions

	TEUR
Germany, Europe and other countries	30,206
America	16,439
Asia	7,567
Total	54,212

Income Taxes

The income tax expense is mainly attributable to the current result of the 1st half-year. The Group income tax rate is unchanged compared to the same period of the previous year.

Other Information**Contingent Liabilities**

There are no liability relationships as of the reference date.

Information About Financial Instruments

Derivative financial instruments are only used to a limited extent by the Company.

Number of Employees

The average number of employees during the first half of 2022, (including members of the Executive Board) was:

Salaried Employees	396
Industrial Workers	106
Students/Interns/Apprentices	11
Total	513

Supplementary Report

Senior executives have made use of the opportu-

nity to exercise stock option rights. Accordingly, a capital increase was made from the issue of treasury shares to employees. Other events of particular importance did not occur after the conclusion of the 1st half-year of 2022.

Executive Board

The Executive Board is composed of the following persons:

- Herr Fabian Peters, Westerrönfeld
- Herr Maik Müller, Kronberg im Taunus

The members of the Executive Board are each entitled to represent the company together with another member of the Executive Board. The provision of § 286 (4) HGB in conjunction with § 315e HGB is used.

Supervisory Board

The Supervisory Board is composed of the following persons:

- Mr. Hans Wörmcke (Chairman), Heist, entrepreneur
- Dr. Sven Claussen (Deputy Chairman), Hamburg, Partner of Weiland Rechtsanwälte Partnerschaftsgesellschaft mbB
- Mr. Hartmut Harbeck, Wedel, entrepreneur

Statement by Legal Representatives

These interim consolidated financial statements as of 30 June 2022 and the interim group management report were prepared on 22 August 2022 by the Executive Board of Nynomic AG, which is responsible for the completeness and accuracy of the information contained therein. The consolidated interim financial statements were prepared in accordance with IFRS, in particular the provisions for the preparation of interim financial statements in accordance with IAS 34. It complies with Directive 83/349/EEC. The previous year's figures have been calculated according to the same principles. The consolidated interim financial statements were supplemented by a consolidated

interim management report and further explanatory notes required by § 315e of the German Commercial Code (HGB).

Wedel, 22 August 2022



Fabian Peters
Executive Board of Nynomic AG



Maik Müller
Executive Board of Nynomic AG

Cash Flow Statement for the Period from 1 January to 30 June 2022

	In TEUR 1st half-year of 2022	In TEUR 1st half-year of 2021
1. Period Result (consolidated net income/(loss) including profit shares of other shareholders)	4,955	4,823
2. +/- Depreciation/Write-Ups of Fixed Assets	2,007	1,979
3. +/- Increase/Decrease in Provisions	-324	1,005
4. +/- Other Expenses/Income with No Impact on Cash	284	-54
5. +/- Increase/decrease in inventories and trade receivables as well as other assets that cannot be allocated to investing or financing activities	-10,012	-1,195
6. +/- Increase/decrease in trade receivables and other liabilities that cannot be allocated to investing or financing activities	2,159	1,748
7. +/- Interest Payments/Interest Revenue	314	306
8. +/- Interest Expenses/Interest Income	1,741	1,695
9. +/- Income Taxes Paid	-1,507	-955
10. = Cash Flow from Operating Activities	-383	9,352
11. - Payments for Investments in Fixed Assets	-1,389	-768
12. + Received Interest	15	17
13. = Cash Flow from Investment Activities	-1,374	-751
14. - Payments from Repaying Loans and Financial Credits	-2,196	-10,589
15. - Payments for the repayment of financial liabilities in connection with IFRS 16	-1,181	-1,039
16. - Interest Paid	-329	-323
17. = Cash Flow from Financing Activities	-3,707	-11,951
18. Change in Cash and Cash Equivalents	-5,463	-3,350
19. +/- Exchange Rate and Valuation Changes in Funds	299	146
20. + Cash and Cash Equivalents at the Start of the Period	26,748	22,114
21. = Cash and Cash Equivalents at End of Period	21,584	18,910

Interim Group Status Report on the half-year Financial Statements as of 30 June 2022

The statements made in the 2021 Annual Report on the Group's business model, strategy and objectives, as well as on research and development in the Group, are still valid at the time of the preparation of this interim report. The operational implementation in the 1st half of the current fiscal year was carried out at the planned level.

At the Annual General Meeting on 28 June 2022, further statutory options for strengthening capital by shareholders were made possible or adapted to the general conditions of the capital market. The Executive Board is very aware of its responsibility in dealing with these instruments and will use them exclusively for the consistent follow-up of corporate strategy.

Outline

- A. Business Development Including Depiction of Asset, Finance and Profit Situation
- B. Chances and Risks Report
- C. Sustainability Report
- D. Forecast Report
- E. Other Information

A. Business Development Including Depiction of Asset, Finance and Profit Situation

Development of Sales

The business development of the Nynomic Group was very positive in spite of the serious geopolitical crises in the 1st half of 2022 compared to the previous year. In a challenging market environment, Group-wide sales rose to approx. EUR 54.2 million (PY: EUR 53.7 million; +1%). The slight increase in sales compared to the very strong prior-year period is due, among other things, to higher demand in the semiconductor market, and in part

thanks to Image Engineering GmbH & Co. KG and MGG GmbH, both of which were integrated into the Group in 2nd half of 2021.

The positive development of incoming orders in the first half of 2022 and the order backlog increase by the reporting date compared with the previous year to approx. EUR 79.5 million (previous year: EUR 70.3 million; +13%) confirm the continued high demand for products and services of the Nynomic Group and thus its successful strategic orientation.

Operating Result

Consolidated operating profit in the 1st half-year 2022 is characterised by the positive sales development, but also by investments in products and markets. In the period from 1 January to 30 June 2022, EBIT of approximately EUR 7.0 million (previous year: EUR 6.8 million; +3%) was achieved. EBIT is thus in the upper part of the planned range.

The subgroups tec5, Avantes, LayTec, Image Engineering as well as the companies m-u-t, Sensortherm and MGG successfully contributed to sales and earnings in the first half of 2022, although not all companies were able to reach or exceed their comparable figures of the previous year. Spectral Engines integrated into the Group in 2018 and LemnaTec, which consolidated in 2019, were not able to contribute profitably to the result in the first half of 2022, as the corresponding start-up and restructuring costs and the current difficult economic situation in the business segments must continue to be taken into account.

The Group's gross margin increased slightly compared to the previous year, mainly due to changes in the product mix. The cost level is slightly higher than in the previous year. This increase is reflected in the items personnel costs and other operating expenses and results mainly from the consideration of the Image Engineering subgroup and MGG GmbH from the 2nd half of 2021.

Investments

In the preceding 1st half-year, replacement investments in equipment and office equipment amounting to approximately EUR 1.4 million were made.

Financing

The bank financing of the share acquisitions and the utilisation of current account liabilities amounted to EUR 18.9 million as of the balance sheet date. The repayment in the 1st half-year 2022 amounted to EUR 2.2 million, of which a share of EUR 2.0 million relates to the repayment of financing loans.

Net balances with banks (cash and cash equivalents minus liabilities to banks) decreased to EUR 2.7 million as of 30 June 2022 (as of 31 December 2021: EUR 5.6 million) in favour of working capital. The development of cash and cash equivalents documents the conservative handling of cash and cash equivalents as well as the Group's solid financial strength.

Liabilities from leasing financing amount to EUR 12.9 million, representing the present value of rent payments for rented premises and office equipment, which were first recognised as liabilities as of 1 January 2019 as part of the application of IFRS 16 (Leasing). An equivalent amount has been capitalised under fixed assets as a benefit from leasing and is amortised over the term of the underlying leases. Leasing finance liabilities are also reduced by the underlying lease payments.

The Company continues to have sufficient financing potential to finance its medium-term corporate strategy by exploiting lines provided by banks and by exercising capital measures in addition to its strong financing power.

The Executive Board considers the ongoing monitoring of liquidity as one of its Group-wide core tasks. Appropriate controlling instruments are set up accordingly. The Executive Board expects the financial situation to remain solid in the future.

Assets

The total assets of the company increased slightly by around 4% to EUR 124.5 million as of 30 June 2022 compared to 31 December 2021. The asset structure is characterised by the share of non-current assets in the balance sheet total of 48% (as of 31 December 2021: 50%). Inventories and trade receivables account for around 32% (as of 31 December 2021: 25%), while cash and cash equivalents account for around 17% (as of 31 December 2021: 22%) of total assets.

The equity ratio of 58% (as of 31 December 2021: 55%) documents the Group's solid financing structure.

Working capital (current assets less current liabilities) amounted to EUR 21.1 million, which is higher than the reporting value as at 31 December 2021 (EUR 12.1 million). The increase is due, among other things, to seasonal and geopolitical factors.

Cash on hand decreased to EUR 21.6 million, mainly due to the repayment of financing loans and an increase in short-term working capital positions.

Other provisions decreased by around EUR 0.3 million in the first half of the year.

Personnel Developments

The number of approx. 513 employees in the first half of 2022 increased by approx. 20% compared to 2021 (approx. 428 employees) due to the fully included new companies in the Group. The increase in personnel expenses compared to the first half of 2021 is therefore mainly related to the company or consolidation.

Order Backlog

As of 1 July 2022, a net order backlog of EUR 79.5 million (as of 31 December 2021: EUR 73.5 million) could be partially taken over with maturities until 2024.

The m-u-t GmbH and the tec5 Group hold the major part of the order backlog of around EUR 51.2 mil-

lion. The high order backlog underlines the strategically robust orientation of the Group.

B. Chances and Risks Report

Group risk management is designed to identify potential risks at an early stage to prevent the risk of damage to the company by taking appropriate measures and to avoid a risk to the company's existence.

Risk management goals and methods are lean in accordance with the size of the company, the flat hierarchy structure, the number of employees and the field of activity.

Nynomic Group has extensive planning and control instruments. These support the Executive Board in identifying business risks at an early stage and in taking effective countermeasures.

A risk management system is used to monitor and control the main risks. As a result, the risks are analysed at fixed intervals and relevant deviations in the risk position are reported to the Executive Board.

Overall, the Executive Board assumes that the risks for the Company are manageable. Dealing with these risks is seen strategically as an opportunity to be taken advantage of.

C: Sustainability Report

In the Nynomic Group, sustainable management is an important part of the Group's strategy and has the highest priority. Nynomic uses the high innovative power of photonics to develop high-quality solutions and products with positive sustainability effects that enable customers to use more energy-efficient, resource-efficient and environmentally friendly processes.

Environmental, social and employee concerns, respect for human rights and the fight against corruption are consistently taken into account in company-wide decisions and everyday activities. The Nynomic Group implements a number of environmental management and environmental protection measures and, as a global group, is committed to respect for human rights, to internationally recognised labour standards and local laws, as well as to equal opportunities and diversity. For Nynomic, good corporate governance means not only compliance with legal and regulatory requirements, but also compliance with other essential, self-imposed ethical and moral standards throughout the Group.

The Nynomic Group has been included in a sustainability rating since the beginning of the 2022 fiscal year and has immediately received the rating "good".

D. Forecast Report

The Risk and Opportunities Report has not changed significantly compared to the presentation in the 2021 Annual Report. Risks that could endanger the continued existence of Nynomic are still not apparent. The targets set for the fiscal year are being implemented as planned.

Nynomic focuses on the Life Science, Clean Tech and Green Tech segments throughout the Group. On the basis of the Nynomic core technology in process-integrated continuous online measurement technology, new potential is continuously opening up on the market in addition to existing applications. Due to global trends such as demographics, constantly scarcer resources and the associated need to increase efficiency, these markets in particular are growing disproportionately in the medium and long term and are also largely decoupled from cyclical fluctuations.

Investments

Significant direct investments in intangible and tangible fixed assets are neither planned nor necessary.

Within the framework of its medium-term corporate strategy, the Executive Board sees the implementation and integration of the new subsidiaries as the focus of its corporate development activities.

The acquisition of 51% of the shares in Image Engineering GmbH & Co. KG effective from 1 July 2021 and of 100% of the shares in MGG Micro-Glühlampen-Gesellschaft Menzel GmbH at the end of September 2021 corresponds to the consistent implementation of the corporate strategy. The integration of the companies into the Group contributes positively to the Group's structure due to similar corporate cultures.

Competitors

The relevant market for photonics applications for Nynomic is characterised by a high number of competing suppliers worldwide. In addition to a number of large and globally active companies, there are a large number of smaller companies that have defined themselves regionally or have specialised in specific target groups and technologies.

Nynomic is promoting a Group-wide sales strategy and a general increase in sales activities in this context.

Company Forecast

Despite the global coronavirus pandemic and the far-reaching geopolitical effects of the crisis in Ukraine, the Nynomic Group has shown itself to be very stable. The reasons for this are the flexible adaptation of the management to the constantly changing framework conditions, the motivation and willingness of the employees to perform, the product mix that proves to be crisis-proof, and the global strategic overall positioning of the company (markets, customers and branches).

Management, therefore, believes that the Nynomic Group is still well positioned in the medium and long term in the currently very indifferent market movements and macroeconomic trends.

The key growth drivers such as automation, the use of smart and miniaturised measurement technology in new areas of application and the networking of intelligent machines and products (Industry 4.0/IoT) will continue to gain in importance.

Due to the focus on future-oriented customer products and potential, as well as the consistent pursuit of the buy and build strategy, the achievement of the medium-term growth target of around EUR 150.0 million in sales with an EBIT margin of around 15% is considered realistic.

Thanks to the continued high growth momentum and the pleasing business development in the first half of 2022 as well as the good prospects for the further course of the year, the company continues to expect consolidated sales of at least EUR 110.0 million for the full year 2022 with a further increase of the EBIT margin.

However, it is not foreseeable at this time to what extent unforeseeable events in the course of the coronavirus pandemic and the Ukraine crisis will affect business in the course of the year.

D. Other Information

Research and Development

Research is usually carried out with cooperation partners. In addition, the specific product development is operated in-house, which is cost-effective. In the 1st half-year of 2022, the expenses for research and development within the segments of the Nynomic Group amounted to approximately EUR 4.4 million. This underlines the orientation

towards a leading supplier of series products and solutions in a technologically demanding market.

Wedel, 22 August 2022



Fabian Peters
Executive Board of
Nynomic AG



Maik Müller
Executive Board of
Nynomic AG

Disclaimer

The facts and information contained in this report are updated as far as reasonably possible and are subject to future changes. Neither Nynomic AG nor a company affiliated with the Company, or directors/directors, employees or consultants of the Company, and any other person expressly make any warranties or implied assurances, and it should not be relied upon for the correctness and completeness of the data contained in this report.

The Company or any of its affiliates or any of the aforementioned persons shall not be liable in any way for any loss arising directly or indirectly from the use of this report. Although all due care has been taken to ensure that the facts set forth herein are correct and the views set forth herein are fair and reasonable, this document is selective in nature. If information and statistics are quoted from external sources, such information and statistics should not be interpreted as being correctly accepted or confirmed by the Company. This Report may contain forward-looking statements regarding the business, financial performance and results of the Company or properties it manages and/or the sector in which the Company operates. These statements are often characterised by the use of words such as "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "foresees", "anticipates", "aims" and similar terms.

The forward-looking statements contained in this Report, such as the Company's assumptions, opinions and views, which are made for information and which may come from third parties, are based on current plans, estimates, assumptions and projections and involve uncertainties and risks. Various factors may cause future results, performance or events to differ materially from the statements made in this Report. The Company does not represent or warrant that the assumptions underlying the forward-looking statements are error-free, and the Company assumes no responsibility for the future accuracy of the statements made in this Report. No obligation is assumed to update the forward-looking statements.

When you receive this Report, you acknowledge that you are solely responsible for your assessment of the market and the market position of the Company that you will conduct your own analysis and are responsible for forming an opinion on the potential future development of the Company's business. This Report is not a prospectus, not a solicitation of an offer to buy shares, does not constitute a marketing or sales effort or an offer or invitation or solicitation to subscribe to or purchase shares of the Company, and neither is this Report nor any part of this Report intended to provide or rely on any kind of offer or obligation in connection with it.

References

Cover photo [Shutterstock..com/voicje](https://www.shutterstock.com/voicje)

Contents: [shutterstock.com/Stephane Bidouze](https://www.shutterstock.com/Stephane Bidouze)

Other pictures: Nynomic AG



Contact

Nynomic AG
Am Marienhof 2
22880 Wedel, Germany
Tel.: +49 4103 - 9308 0
Fax: +49 4103 - 9308 99
email: info@nynomic.com

Contact person for Investor Relations
FISCHER RELATIONS
Jochen Fischer
Neuer Wall 50
20354 Hamburg
Tel.: +49 40 - 822 186 380
email: jfischer@nynomic.com